2008 Annual Report

Mission

Project Redwood is a non-profit partnership that provides funding, expertise, and connections to social entrepreneurs who address the challenge of global poverty.

Global Poverty Investments

**BUILD**
East Palo Alto, Oakland, Washington DC
www.build.org
Sponsor:
Pat Klahr

**HOPE Foundation**
India
www.hopefoundation.org.in
Sponsor:
Dave Blenko

**Care To Help**
Vietnam
www.caretohelp.org
Sponsor:
Max Witter

**PlayPumps Int’l**
Sub-Saharan Africa
www.playpump.org
Sponsor:
Kirk Renaud

**D.I.G.**
Uganda
www.developmentingardening.org
Sponsor:
Bill Westwood

**Village Enterprise**
Sub-Saharan Africa
www.villageef.org
Sponsor:
Jon Hamren

**Frontier Housing**
Rural Appalachia
www.frontierhousing.org
Sponsor:
Charlie Baum

**Zambian Children**
Zambia
www.zambianchildrensfund.org
Sponsor:
Larry Cerf

www.projectredwood.org
Non-Financial Project Support

A strategic component of Project Redwood is the non-financial project support that we provide, drawing upon the extraordinary skills, experience, and connections of our class. The education program BUILD offers a prime example of what you can do to assist our projects.

BUILD is a four-year, college prep program that teaches at-risk youth in under-served communities to develop and run small businesses. Through their own hard work and strong mentoring support, students learn to excel in education, lead their communities, and succeed professionally. To date, all BUILD seniors have graduated from high school and been accepted to college.

BUILD seeks Project Redwood help to:
- Mentor students as they develop their business plans,
- Judge annual business plan competitions, and
- Provide connections with community benefits programs run by businesses in their target areas.

BUILD currently serves 500 students in East Palo Alto, Oakland, and Washington, DC.

If you are interested in supporting BUILD or any of our other projects, please contact Mary Pruiett (mkpruiett@gmail.com, 919-537-8426) for further information.

Entrepreneurial Design for Extreme Affordability

In 2008, Project Redwood supported four projects from Stanford University’s Entrepreneurial Design for Extreme Affordability program. The class is a two-quarter course involving students from all seven of Stanford’s graduate schools. Grants were provided for prototype refinement on the following four products:

- **InfiniCan** is a low-cost water storage product. Originally developed for use in small plot farms, InfiniCan was also used for drinking water storage after Cyclone Nargis made landfall in Myanmar on May 2, 2008. InfiniCan is now in production in Myanmar.
- **Driptech** is a cost efficient, non-clogging, drip irrigation system manufactured using lasers. Driptech, originally developed in India, is now partnering with non-profits to manufacture and distribute systems in Africa.
- **DeepLift Pump** is a robust piston pump. The 50/50 DeepLift is being prepared for commercial launch in Myanmar.
- **Mighty Mitad** is a compression band that reduces breakage of the commonly used bread baking stone in Ethiopia. The Mighty Mitad has been turned over to local production.
Project Redwood Financials

This summary describes Project Redwood’s hard dollars. We have not attempted to quantify the significant non-financial support that we bring to our sponsored projects.

Project Redwood – Summary of Fund Activity
(Year Two: 1/1/2008 - 12/31/2008)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Opening Fund Balance 1/1/2008</strong></td>
<td>$88,606</td>
</tr>
<tr>
<td><strong>Add - Revenue:</strong></td>
<td></td>
</tr>
<tr>
<td>Charter Partner pledge contributions</td>
<td>$62,973</td>
</tr>
<tr>
<td>Additional contributions</td>
<td>$126,677</td>
</tr>
<tr>
<td>Total Contributions</td>
<td>$189,650</td>
</tr>
<tr>
<td>Earnings (loss) on invested funds (RPA)</td>
<td>-$17,593</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$172,057</td>
</tr>
<tr>
<td><strong>Less - Disbursements:</strong></td>
<td></td>
</tr>
<tr>
<td>Grants disbursed</td>
<td>$142,700</td>
</tr>
<tr>
<td>Program related expenses</td>
<td>$2,184</td>
</tr>
<tr>
<td>Management and General Services</td>
<td>$0</td>
</tr>
<tr>
<td>Administrative Services (RPA)</td>
<td>$13,876</td>
</tr>
<tr>
<td>Grantmaking Services (RPA)</td>
<td>$10,125</td>
</tr>
<tr>
<td>Planning &amp; Advisory Services (RPA)</td>
<td>$12,000</td>
</tr>
<tr>
<td>Basis Point Funds Management Assessment (RPA)</td>
<td>$998</td>
</tr>
<tr>
<td><strong>Total Disbursements</strong></td>
<td>$181,883</td>
</tr>
<tr>
<td><strong>Ending Fund Balance 12/31/2008</strong></td>
<td>$78,780</td>
</tr>
<tr>
<td><strong>Less - Commitments:</strong></td>
<td></td>
</tr>
<tr>
<td>Program-related (website, mailing)</td>
<td>$812</td>
</tr>
<tr>
<td>Grant commitments - Current year outstanding</td>
<td>$6,000</td>
</tr>
<tr>
<td><strong>Total Commitments</strong></td>
<td>$6,812</td>
</tr>
<tr>
<td><strong>Funds available 12/31/2008</strong></td>
<td>$71,968</td>
</tr>
</tbody>
</table>

Notes:
1. Contributions received from 45 partners, average $1,399.
2. Contributions beyond charter partner pledges received from 15 partners, average $8,445.
3. Contributed funds pooled and invested by RPA. Sum of monthly blended returns.
4. Support provided to 6 agencies and 4 Design for Extreme Affordability projects.
5. Software & mailings.
8. Support for PRW meetings; other consultation/support Includes $3,000 incurred July-Dec 2007.
9. Management of invested funds
10. Contract invoices received, not yet paid
11. Additional contributions are expected to supplement this balance prior to the third grant cycle.
Looking Ahead to 2009

- Award of Cycle 3 grants to classmate-sponsored projects (June)
- Engagement of partners and classmates in non-financial support
- Collaboration with Stanford’s Design for Extreme Affordability
- Continuation of major fundraising campaign, building toward our 2010 reunion
- All-class Project Redwood meeting

Board of Directors

Donna Allen*  James Haddon  Ken Moch  Kristi Smith-Hernandez, Co-Chair*
Randy Blair  Jon Hamren  Judith Press  Mike Watt, Treasurer*
Dave Blenko  Carol Head*  Mary Pruiett  Dan Whalen
Lorne Borgal  Phil Jonckheer*  Kirk Renaud  
Jed Daly*  Ed Kaufman, Co-Chair*  Rebecca Rogers
Bob Fisher  Ann McStay  Keith Russell  
Elizabeth Gage  Patty Mintz  Matt Slavik  * Executive Committee

Partners

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Rick Agresta  Dave Fronk  Claudia Lindsey  Peter Rieman
Donna Allen  Elizabeth Strawn Gage  Scott Lochridge  Rebecca Rogers
Stephanie Anderson  Oscar Gaytan  Hal Logan  Wes Rose
Joyce Apfiah  Martha Gilmore  Warren Loui  Jon Rounds
Lili Avery  Janine Golding-Ochsner  Don Maruska  Keith Russell
Bob Baldwin  Sarah Gopher-Stevens  Pete Mattei  Carolyn Hirt Salzman
Bill Barnum  Lewis Griggs  Scott McNealy  Jeff Salzman
Charlie Baum  James Haddon  Ann Gordon McStay  Beth Gibson Sawi
Randy Blair  Joe Hamby  Sue Silver Miller  Gail Gaumer Schulze
Dave Blenko  Jon Hamren  Amy Kommer Minella  Mark Scott
Lome Borgal  Ian Harry  Patty Mintz  Peter Seldin
Bryan Bowers  Tom Hayhoe  Ken Moch  Mayo Shattuck
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Blair Brewerst  Susan Ip  Michael O’Rourke  Debbie Sze
Doug Burgum  Barbara Jaffe  Steve Otto  Ann Thoke
Stuart Cain  Don Jefferson  Phyllis Owens  Gerald Thomas
Larry Cerf  Rueben Jeffrey  Benjamin Paz  Nancy Timbers
David Chin  Jim Johnson  David Pitt-Watson  Richard Watkins
DJ Crane  Phil Jonckheer  Steve Poizner  Mike Watt
Jed Daly  Brad Jones  Laura Power  Kit Forbes Wellford
Dick DeMarle  Ed Kaufman  Judith Press  Skip West
Judy Singer Droar  K.C. Branscomb Kelley  Mary Pruiett  Bill Westwood
Kermit Eck  Steve Kelly  Conrad Prusak  Dan Whalen
Nick Farwell  Alan Kinsel  Russell Pyne  Miles White
Bob Fisher  Stan Kinsey  Harry Quarls  Max Witter
Dave Fletcher  Pat Klahr  Tom Rackerby  Curt Wozniak
John Fletcher  Jim Lavin  David Reeves  Aileen Alexander Wyse

Comments or questions? Please contact Project Redwood Co-Chairs Kristi Smith-Hernandez (khernandez@stanfordalumni.org, 408-761-0087), or Ed Kaufman (kaufmaned@aol.com, 610-864-0941).